

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Findlay Park American Fund a sub-fund of Findlay Park Funds p.l.c.

Sterling Hedged Shares - ISIN: IE00B00J0F11

Investment Manager : Findlay Park Partners LLP

Objectives and Investment Policy

The Findlay Park American Fund (the “**Fund**”) is a sub-fund of Findlay Park Funds p.l.c. (the “**Company**”). The Fund aims to generate capital growth and seeks to achieve a return above the performance of the Russell 1000 Net 30% Total Return Index (the “**Index**”).

The Fund principally invests in the shares of companies that conduct their business primarily in the US, Canada and Latin America or which derive a significant proportion of their revenue or profits from those regions.

The Index has been chosen as the comparator benchmark because it includes a broad universe of US equities which is representative of the US market.

The Fund is actively managed using a disciplined stock selection approach that is based on the Investment Manager’s investment philosophy. The Investment Manager’s investment decisions will not be influenced by the constituents of the Index and, as a result, the composition of the Fund and its performance is likely to differ significantly from that of the Index.

Although the intention of the Fund is to invest predominantly in shares of companies, it may also invest in cash/money market investments and debt instruments (such as bonds).

Investors can buy and sell shares or switch share classes on demand daily (but not on weekends, bank holidays in the UK or Ireland or on days when the New York Stock Exchange is closed). The Fund’s portfolio has a base currency of US Dollars while the Sterling Hedged share class is priced in Pounds Sterling.

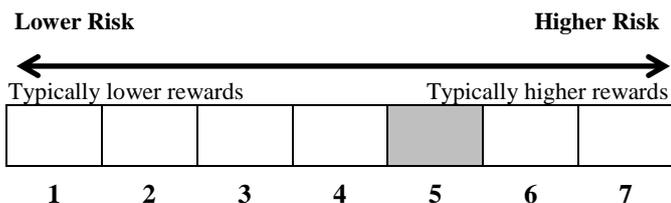
The Fund uses currency hedging (a technique of buying or selling currencies) to minimise the effect of the US Dollar / Pounds Sterling exchange rate and aims to give investors a return similar to that of the US Dollar share class.

Any net income the Fund generates for this share class (meaning any income remaining after all expenses have been paid) will be distributed by way of reinvestment in shares for the benefit of the investor unless a cash payment is specifically requested. It is not anticipated that this Fund will generate significant net income.

Investment in the Fund may be suitable for investors with a long-term investment horizon.

For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund’s Supplement to the Prospectus, which are available at www.findlaypark.com.

Risk and Reward Profile



The risk and reward indicator is calculated on the basis of the Fund’s volatility (the movement in its value) over the prior 5 years.

The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free. The Fund does not provide any guarantee or protection of capital to investors.

The Fund is in category 5 reflecting the range and frequency of price movements of the underlying investments in which the Fund invests.

In addition to those captured by the risk and reward indicator, the value of your investment in the Fund may be affected by the following risks, which could potentially occur concurrently:

- The Fund’s currency hedging methodology set out above seeks to minimise, but cannot eliminate, the effect of movements in exchange rates on the performance of the Sterling Hedged share class. This hedging also limits the positive impact on this share class of favourable movements in exchange rates.
- The assets of the Fund are exposed to the credit risk or bankruptcy of counterparties, dealers, exchanges and those that act on behalf of the Fund or hold assets on behalf of the Fund.
- The assets of the Fund may be in currencies other than US Dollars. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund’s investments.
- A change to the Fund’s tax status or the applicable tax legislation in the markets within which the Fund invests could affect the value of an investor’s shares.
- The Fund may invest a portion of the assets in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and generally less government supervision and regulation.

For a complete overview of all risks attached to this Fund, investors should refer to the Risk Factors section in both the Prospectus and the Supplement, which are available at www.findlaypark.com.

Charges

The charges you pay are used to pay the costs of running the Fund including marketing and distribution costs. These charges reduce the potential growth of your investment.

One off Charges taken before or after you invest	
Entry Charge	5.0%
Exit Charge	3.0%
This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge).	
Charges taken from the Fund over the year	
Ongoing Charges	1.00% (Fee capped)
Charges taken from the Fund under certain conditions	
Performance Fee	None

With effect from 1st January 2018, the Fund's Ongoing Charges were capped at 1%. Ongoing Charges do not include Fund transaction costs.

The standard **Entry and Exit Charges are 0%**. Directors may apply a subscription/redemption charge and/or an initial charge to an overall maximum Transaction Charge of 5% (subscriptions) or 3% (redemptions) where it is felt

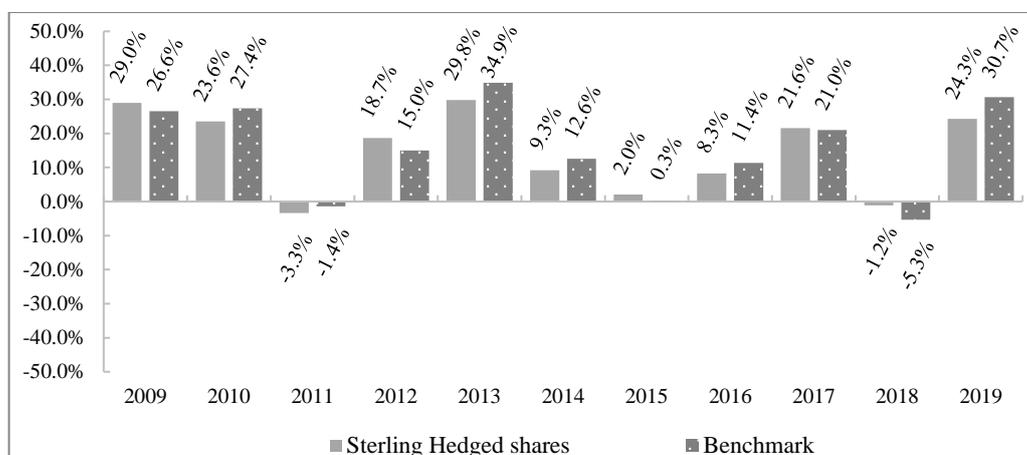
to be in the Fund's best interest to do so. However, no investor has ever been charged a 5.0% Entry charge or 3.0% Exit charge.

In accordance with regulatory requirements, the table on the left highlights the maximum possible charges allowable under the Fund's Prospectus which are defined to be in line with the regulatory limits for this type of Fund.

The Ongoing Charges are capped at 1%. Any expenses charged to the share class in excess of 1% will be refunded by the Investment Manager. This does not include Fund transaction costs, which will be borne by the share class.

For more information please refer to the 'Charges and Expenses' section of the Fund's Prospectus and Supplement, which are available at www.findlaypark.com.

Past Performance



The Benchmark of the Fund has changed during the period shown and past performance is quoted accordingly as follows.

From 1st January 2014 the Benchmark was changed to the Index.

The Benchmark for the period between 1st January 2011 until 31st December 2013 was the combined performance of the Russell 2000 Index and the S&P 500 Index.

The Benchmark for the period from the date of inception to 31st December 2010 was the Russell 2000 Index.

Past performance is not a reliable guide to future performance. This performance is shown on a net total return basis and includes Ongoing Charges taken from the Fund but not any entry and exit charges that you might have to pay. This share class came into existence on 9th March 2004.

Practical Information

The Depositary of the Fund is Brown Brothers Harriman Trustee Services (Ireland) Limited.

Further information should be obtained from your financial advisor or distributor or is available at www.findlaypark.com in English. Documents such as the Prospectus, factsheets, the latest annual report and any subsequent half-yearly report and the Company's remuneration policy are available at www.findlaypark.com. Paper copies of these documents are available on request, free of charge, from info@findlaypark.com. The most recent share price is available at www.findlaypark.com and from various information providers including Bloomberg and the Financial Times.

As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds, established as an open ended investment company with variable capital under the laws of Ireland. Investors can switch between the three share classes, US Dollar shares, Sterling Hedged shares and Sterling Unhedged shares, however cannot switch between sub-funds within the Company. The Prospectus and periodic reports are prepared for the Company as a whole.

Shares of the Company and related documents may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zürich, and the Paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich. In respect of the shares distributed in or from Switzerland, the place of performance and jurisdiction shall be at the registered office of the Representative in Switzerland. The basic documents of the Fund as well as the annual and semi-annual reports may be obtained in Switzerland free of charge at the office of the Representative.

The Investment Manager is authorised and regulated by, and the Fund is recognised by, the Financial Conduct Authority in the UK. The Fund has HMRC Reporting Fund Status.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 17 February 2020.